

# Timetable of Events

<b>Time</b>	<b>Event</b>
April 2005	<ul style="list-style-type: none"><li>• Opra dissolved, The Pensions Regulator is established</li><li>• Pension Protection Fund becomes operational</li><li>• New measures for State Pension deferral in place</li><li>• Pension Protection on Transfer of Employment provision in place</li><li>• The following provisions are legislated for in the Pensions Act 2004. The Government aims to have them in place from April 2005:<ul style="list-style-type: none"><li>– new occupational rights for adoption and paternity leave</li><li>– changes to annual increases to rates of occupational pensions</li></ul></li></ul>
September 2005	<ul style="list-style-type: none"><li>• EU Occupational Pensions Directive implementation date</li><li>• New scheme-specific funding requirements begin to be phased in</li><li>• Revised investment rules come into force</li></ul>
April 2006	<ul style="list-style-type: none"><li>• Web-based retirement planner launched</li><li>• New legislation for member-nominated trustees in place</li><li>• The following provisions are legislated for in the Pensions Act 2004. The Government aims to have them in place from April 2006:<ul style="list-style-type: none"><li>– requirement for employers to consult on major changes to pension schemes</li><li>– new rights for early leavers</li><li>– relaxing restrictions that apply to modification of pension rights</li><li>– requirement for trustees' knowledge and understanding</li><li>– relaxing of restrictions on contracted-out benefits</li></ul></li></ul>