

# Financial Assistance Scheme Application for Approval to Purchase Annuities

**Purpose of this form**

From 26th September 2007, trustees of qualifying FAS schemes should use this form to apply for approval to purchase annuities under the provisions of regulation 2(1)(b) of The Financial Assistance Scheme (Halting Annuitisation) Regulations 2007.

**Section 1 - Scheme information**

1. *Full scheme name:*

2. *Name of trustee(s):* *(Please note we can only accept applications from scheme trustees.)*

3. *Total scheme assets (£) s:*

4. *Scheme Funding level on a buy out basis (%):*

5.

<i>Please complete the following details in respect of the whole scheme:-</i>		
Category of members	Total number of members in category	Total Assets allocated to the purchase of annuities for each category of member
All scheme members		
Pre discontinuance pensioners		
Other Pensioners		
Deferred members		

## Section 2 - Annuitisation terms

6. **Which members do you wish to annuitise ?**  
 Please indicate the category of members below by ticking the appropriate box and completing the other details on that row of the table for those members. If you wish to annuitise the *whole scheme* you should tick all boxes and complete the table for **all** categories of members.

Category of members	Tick those that apply	Level of pension benefits to be secured on a buy out basis (%). <i>Please note that we want information based on pension benefits only, other benefits such as indexation, spouses or dependant benefits, should <b>not</b> be included here.</i>
Pre discontinuance pensioners		
Other Pensioners		
Deferred members		

7. **What additional benefits will be secured by the purchase of annuities?**  
 We need to understand the level of benefits that will be secured. Please complete the form to give an overview of the level of additional benefits that will be included.

Type of benefit	Tick those that apply	What rate/value would be secured under the terms of the annuity?
Indexation		
Spouse pension (as a % of total member pension)		
Dependant's pension (as a % of total member pension)		
Death Benefits		
Other		

8. **What additional benefits are members entitled to *under the scheme rules*?**  
Please complete the table below:-

Type of benefit	Tick those that apply	What rate/value would members receive under the scheme rules?
Indexation		
Spouse pension (as a % of total member pension)		
Dependant's pension (as a % of total member pension)		
Death Benefits		
Other		

9. *Name of the annuity provider(s):*

10. *Details of any deadline set by the annuity provider:*

Please ensure that you attach any documentation to verify the necessity of the deadline

11. *Please provide an overview of the reasons why you wish to purchase annuities during the prohibition period.*

12 *Signature*

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*Print name*

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*Relationship to the scheme*

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*Date*

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**The completed form should now be returned to:  
The FAS Operational Unit  
PO Box 702  
York  
YO32 9XR**